

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 09, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CDY4
Series		B-2032
Interest Rate		1-7/8%
High Yield ¹		1.904%
Allotted at High		29.34%
Price		99.737071
Accrued Interest per \$1,000		None
Median Yield ²		1.853%
Low Yield ³		1.800%
Issue Date		February 15, 2022
Maturity Date		February 15, 2032
Original Issue Date		February 15, 2022
Dated Date		February 15, 2022
	Tendered	Accepted
Competitive	\$99,153,115,000	\$36,977,598,400
Noncompetitive	\$22,402,800	\$22,402,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$99,175,517,800	\$37,000,001,200⁵
SOMA	\$22,383,595,900	\$22,383,595,900
Total	\$121,559,113,700	\$59,383,597,100
	Tendered	Accepted
Primary Dealer ⁶	\$53,777,000,000	\$2,752,472,000
Direct Bidder ⁷	\$9,993,000,000	\$5,545,000,000
Indirect Bidder ⁸	\$35,383,115,000	\$28,680,126,400
Total Competitive	\$99,153,115,000	\$36,977,598,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$99,175,517,800 / \$37,000,001,200 = 2.68$

⁵Awards to TreasuryDirect = \$11,872,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.